

Applying for the grant, subsequent collection and distribution of the assets

We anticipate this will take between 5 and 30 hours of work at varying prices for each fee earner per hour. Total costs (excluding disbursements) are estimated at £2,000-£5,000 (+VAT @20%). The exact cost will depend on the individual circumstances of the matter.

For example, if there is one beneficiary and no property, costs will be at the lower end of the range. If there are multiple beneficiaries, a property and multiple bank accounts, costs will be at the higher end.

What we will do for you

We will handle the full process of probate and estate administration for you. This quote is for estates where:

- there is a valid will;
- there is no more than one property;
- there are no more than 10 bank or building society accounts in total;
- there are no other tangible assets;
- there are 2-6 beneficiaries;
- there are no disputes between beneficiaries on division of assets. If disputes subsequently arise, this is likely to lead to an increase in our costs;
- there is no inheritance tax payable and the executors do not need to submit a full account to the HMRC:
- there are no claims made against the estate.

Disbursements

Disbursements are cost-related to your matter and payable to third parties, such as court fees. We handle the payment of disbursements on your behalf to ensure a smoother process.

Disbursements included (+VAT where indicated) are:

- Probate application fee @ £273
- Bankruptcy-only Land Charges Department searches (@ £2 per beneficiary)
- Smartsearch @ £2.50 (+VAT) per client
- Six sealed copies of the Grant @ £9 total

Potential additional costs to be aware of:

- If there is no will, or the estate consists of any shareholdings (stocks and bonds), there will likely be additional costs, which could range significantly depending on the estate and how it is dealt with. We will give you an accurate quote, once we have more information.
- That dealing with the sale or transfer of any property in the estate is not included in this quote.

Timescales

On average, estates that fall within the range noted above are dealt with within 9–12 months. Typically, obtaining the Grant of Probate takes three to six months. Collecting assets then follows, which can take two months. Once this has been done, we can distribute the assets, which normally takes four to six weeks.

Contact us

Please call one of our three offices to arrange a confidential appointment. Newark: 01636 671881, Southwell: 01636 813411, Mansfield: 01636 666700